

December 20, 2021

To All Concerned Parties,

Company: Asahi Intecc Co., Ltd.
Representative: Masahiko Miyata, President & CEO
(Securities code: 7747, First section of Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact:
Mizuho Ito, Member of Board & CFO, General Manager of Administration
(TEL. +81-561-48-5551)

Notice Regarding Typhoon Damage in the Philippines

Asahi Intecc Co., Ltd (Asahi Intecc) announces that the current impact on our consolidated subsidiary TOYOFLEX CEBU CORPORATION (Cebu Factory) with regard to the typhoon damage in the Philippines as follows.

1. The damage situation

The 22nd typhoon RAI hit the Philippines on December 16, 2021. Due to the impact, the all operations, including product shipments have been suspended after taking countermeasures against the typhoon at TOYOFLEX CEBU CORPORATION (Cebu Factory) of Asahi Intecc Group.

Due to the effects of the typhoon, the power supply to the entire island of Mactan, where the Cebu factory is located, has been suspended, and there are no prospects for restoration.

As for the Medical Division, transportation has already been completed for shipments scheduled for the end of this year, and alternative production is possible at our consolidated subsidiary ASAHI INTECC THAILAND CO. (hereafter referred to as “Thai factory”) and our consolidated subsidiary ASAHI INTECC HANOI CO., LTD. (hereafter referred to as “Hanoi factory”). Since we have been able to secure safety stock, there will be no major impact. In addition, we have been informed that there is no serious damage to the inventory and fixed assets in the Cebu factory.

As for the Device Division, most of the multiple production plants have been damaged. We are currently confirming the status of production recovery and the specific damage to inventory and fixed assets.

2. The human damage situation

The safety of all Japanese expatriates has been confirmed. We have not received specific reports of damage from local employee at this moment. Due to the forecast of a hit by the typhoon, the Cebu factory was closed for the entire day on December 16 and 17.

3. Impact on operating results

There is no significant impact on our group's overall business performance for the fiscal year due to the typhoon damage, information will be promptly disclosed once a major event that shall be required notification occurs, is confirmed.

【Overview of TOYOFLEX CEBU CORPORATION】

Location: 5th St, 3rd Ave., PEZA, Lapu-lapu City, CEBU, PHILIPPINES

Representative: Kazuo Chiba

Investment Ratio: TOYOFLEX CORPORATION 100%

Main Business: Production of medical devices and components of industrial equipment