

July 1, 2021

To All Concerned Parties,

Company: Asahi Intecc Co., Ltd.  
Representative: Masahiko Miyata, President & CEO  
(Securities code: 7747, First section of Tokyo Stock Exchange and Nagoya Stock Exchange)  
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Notice Regarding the Completion of the Acquisition of Quota of KARDIA S.R.L  
(Subsidiary Company)

Asahi Intecc announces that it completed the acquisition of quotas of KARDIA S.R.L today (July 1, 2021) to make it a consolidated subsidiary as announced in the “Notice Regarding Acquisition of Quota of KARDIA S.R.L (Subsidiary Company)” on June 23, 2021.

1. Summary of the Subsidiary to be Acquired

①	Company name	KARDIA S.R.L
②	Location	MILANO(MI) VIA CORMONS 18 CAP 20151
③	Title and name of Representative	PORETTI EZIO, Chairman of the Board of Directors LONGONI GIOVANNI, Managing Director
④	Description of business	Purchase, wholesale and leasing (excluding financial leasing) of medical and healthcare materials, clinical and laboratory equipment and clinical analysis laboratories, IT products and hardware
⑤	Capital	100,000 euros (13 million yen)
⑥	Date of establishment	July 20,1993

\*Convert one euro into 133.74 yen

2. Proportion of Quota to be Acquired, Acquisition Price and Quota Ownership Before and After Acquisition

①	Proportion of quota held before change	0.00%
②	Proportion of quota to be acquired	70.00 %
③	Acquisition price	Lump Sum 28,000 thousand euros (3,744 million yen) As a milestone in response to the achievement of certain conditions in the future, up to 12,000 thousand euros (1,604 million yen) may occur by June, 2026 to acquire the 100% of quota in stages.
④	Amount of goodwill, etc.	Currently under discussion with the audit firm, amount of goodwill, etc. has not been fixed. For goodwill and other intangible asset, the amount is expected to be about 4 billion yen and the amortization period is expected to be about 5 years

⑤	Proportion of quota held after change	70.00%
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### 3. Future Prospects

The impact of the quota acquisition of this time on financial results for the fiscal year ending June 2021 will be minimal. In addition, the impact on the consolidated financial results for the fiscal year ending June 2022 is currently under scrutiny. Financial forecast for the fiscal year ending June 2022 will be disclosed later.