

June 22, 2020

To All Concerned Parties,

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Notice Regarding the Status of Asahi Intecc Group Factory
Following the Curfew in the Province of Cebu (4)
(Progress of the Disclosed Matter)

Asahi Intecc Co., Ltd (Asahi Intecc) announces the current status of the consolidated subsidiary TOYOFLEX CEBU CORPORATION (Cebu Factory) following the curfew in the province of Cebu.

1. Status of TOYOFLEX CEBU CORPORATION

In the “Notice Regarding the Status of Asahi Intecc Group Factory Following the Curfew in the Province of Cebu (3) (Progress of the Disclosed Matter)” disclosed on May 29, 2020, Asahi Intecc informed that the enforcement of the curfew in the entire region of Cebu, Philippines would have been terminating on June 15 and Cebu Factory would continue to resume limited operation although restrictions associated with the acquisition of special operating permit have been relaxed. However, it was announced on June 19, 2020 that measures such as curfew would be extended until June 30, 2020.

The restrictions associated with the acquisition of special operating permit are further relaxed by the announcement and it allows to operate with 50% to 100% of existing employees if complying with the restrictions such as arrangement of pick-up vehicles from home to work location for all employees going to work and securing social distance within the factory. At Cebu factory, operation will be continued as gradually increasing the number of people who come to work while complying with the above restrictions.

The alternative production due to the decrease in operation rate of Cebu Factory will be performed at ASAHI INTECC THAILAND CO., LTD. (Thai Factory) which is Asahi Intecc Group’s main factory, and ASAHI INTECC HANOI CO., LTD. (Hanoi Factory).

2. Impact on operating results

There is no revision to the full-year consolidated financial forecast for the fiscal year ending June 2020 related to this matter.